



Valley Views

A Newsletter for Wasatch Peaks Credit Union Members Since 1930

President's Message



I want to start by wishing you all a safe and happy summer season. As a kid, summers were the best... no school, no shoes, no problems! Summer might not be quite as fun for adults, but it's still pretty awesome, especially here in Utah. Whether you like the mountains, or the lakes, or the red rocks, Utah has some pretty incredible places to go and things to do during the summer months.

Here are some interesting facts about summer. Did you know that is actually possible to fry eggs on a sidewalk? A man successfully fried an egg, using a pan, on the sidewalk in Perth Australia when the temperature was 111°. Human beings are typically happier during the summer. The long, sunny days help us produce more Vitamin D, which boosts our mood, and we are also more likely to spend time out in nature. Americans eat enough hot dogs during Independence Day to stretch from Washington D.C. to Los Angeles five times...that's a lot of hot dogs. Finally, approximately 100,000 thunderstorms happen in the U.S. each year, and most occur during the summer. Nothing beats the heat here in Utah like a good old fashioned afternoon thunderstorm.

Vacations are another great thing about summer. With our lives becoming more and more hectic and interconnected with others via social media, the need to unplug and get away has never been more important. Here are some things you can do to enjoy your vacation this summer more fully. 1) Disconnect from work. To feel like you're truly on vacation, you need to break with your usual habits-starting with work. You can't enjoy the sun if you're replying instantly to every email or text message. If you do need to check in on work, set aside limited periods of time to respond to the most urgent requests. 2) Organize your vacation in advance. A little advance planning can make your limited vacation time less stressful and more enjoyable. 3) Prepare a to-do list before you leave. In order to have more peace of mind, make a list of all the things you need to do before you leave and those items you need to take with you. 4) Don't over plan. Planning is good but be careful not to overdo it. Make sure you have time on your vacation to just relax and let go. 5) Be selfish, take care of yourself. You spend the whole year managing projects at work and taking care of friends and family. Take the time on your vacation to decide what you'd really enjoy doing; a nap in the hammock, reading a good book, or taking a walk. Slow down and enjoy the moment.

No matter what you have planned for this summer, Wasatch Peaks is always here to help. Even though interest rates are a little higher than in years past, we have competitive loan rates on vehicles, boats, RVs, and side-by-sides to help add to your summer fun. Maybe your plans include a "staycation" and you'd like to improve your yard or even put in a pool. We have fixed and variable rate home equity loans that might be just the ticket to unlocking the summer fun right at home. If your idea of fun is saving money, we have certificate rates above 5% and other competitive savings and checking products.

Be careful out there this summer and remember, we're all in this together. 



Jeff Shaw
President/CEO

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Take a Summertime Break from Your Loan

Summertime brings loads of expenses that can bust any budget. There are family vacations that put a serious strain on your wallet, costly camp fees for the kids and dozens of other expenses that may not always be part of your usual financial planning.

Many people wonder how they'll get through these months. Fortunately, Wasatch Peaks Credit Union offers an exclusive break from your July or August loan payments during this busy time of year. By opting to skip a large payment on a loan or credit card, you'll free up cash for your daily expenses so you don't finish the month in the red. Summertime is so much sweeter when you're not sweating about your bills! Now that sounds like a dream vacation!

Skip-a-payment is a program that allows members to skip a monthly consumer loan payment during an especially tight financial season. If you are considering skip-a-payment, speak to a member representative for full details and qualifications of the program.

Want to hit the road without worrying about bills? Call, click or stop by Wasatch Peaks Credit Union today to learn about our skip-a-payment program. Take a break from your loans! 🏔️

Skip-a-Loan Payment Give yourself a break!



July

- 4 - Independence Day
Credit Union Closed
- 15 - West Haven Shred Day
- 24 - Pioneer Day Observed
Credit Union Closed

August

- 12 - Ogden Shred Day

September

- 4 - Labor Day
Credit Union Closed
- 16 - Corporate Shred Day
- 23 - Autumn Begins

Have a Budget Friendly Summer

Ahh...summer! The season of flip-flops and sunscreen, of lemonade and baseball games. What's not to love about summer?

Unfortunately, though, summer is also the season of overspending for many. When the sun is blazing across a cloudless sky and the day stretches on with endless possibilities, purse strings are looser and cards are swiped with abandon. But nothing kills summer fun like a busted budget and a mountain of debt. So, how can you stay financially fit this summer?

Keeping your finances intact throughout the summer is well within reach if you're ready to plan ahead and make responsible choices. Here are three tips for a summer of financial fitness.

Get your budget ready for summer

Your budget will see some changes in the summertime, and it's a good idea to prepare in advance instead of being caught unaware. Here are some changes you can anticipate:

Higher utility bills. With the AC blasting, your energy costs will likely be higher. Water costs can rise, too, especially if you water your lawn and any outdoor plants and flowers on a regular basis. Increase in fuel prices. Just when you thought it couldn't go any higher, the price of fuel is likely to jump again in the summer.

Travel expenses. Of course, if you'll be traveling this summer, it's going to cost you. If you haven't yet budgeted for your getaway, start saving up and/or trimming costs from other categories in your budget now. Social events. It's wedding season, and they don't come cheap, even if you're not the one in the white gown. You may also receive invites or host other events during the summer months, such as family reunions, block parties, anniversary celebrations and more. It's best to budget for gifts, the travel costs of attending these events and of course, for the expense of hosting, if applicable.

Activities for kids. School's out, and the kids need to be kept busy. Aim for free activities whenever possible, but you may want to set aside some funds in your budget for occasional activities that have a price tag attached.

Create a vacation budget

Aside from adjusting your monthly spending plan, you'll want to build a workable budget for your summer getaway to avoid overspending. Money choices are nearly always better made in advance, so plan for every conceivable expense during your vacation. Attach a dollar amount for your hotel stay, car rental, food costs, transportation expenses, entertainment and outings, gifts, and any other cost you might have. Leave a bit of wiggle room for miscalculations, but try to keep your budget as close to the actual cost as possible. While on vacation, be careful not to go over budget and be open to a last-minute change of plans if some expenses end up being substantially higher than expected.

Review and adjust as necessary

Like going off a diet, blowing a budget is never an excuse to go all out and overspend without sparing a thought to the consequences. To avoid falling into this trap, resolve to review your budget and your overall spending on a regular basis throughout the summer. You can choose to do this weekly, or bi-weekly, but be sure to take a careful account of every dollar in and every dollar out. Being aware of the state of your finances in real-time instead of waking up after the damage has been done will make it easier to make responsible choices going forward.

The temptation to overspend is especially strong during the summer. Follow these tips to keep your finances intact throughout the summer.

All You Need to Know About Share Certificates



Are you looking for the best way to make your savings grow? Look into a share certificate, which offers higher interest in return for you locking your money away for a while. Get the details!

No one wants to play around with their savings. You work hard for your money, and if you've built up a sizable nest egg. Now, you'll want to park it somewhere safe where it will have the best chance at growth.

If you're looking for a place to keep your savings, a share certificate at Wasatch Peaks Credit Union can be a fantastic option. These accounts offer the best of both worlds when it comes to savings — blending the growth you'd expect from a stock with the security of a savings account.

Here's why a Share Certificate might be the perfect choice for you:

What is a share certificate?

A share certificate is a savings account with a fixed dividend rate during a fixed date of maturity. The dividend rates of these accounts are usually higher than those on savings accounts, but you'll have more limited access to the funds. Most certificates will not allow you to add any money to the certificate after you've made your initial deposit and you won't be able to withdraw your funds before the maturity date without paying a penalty.

Terms and conditions of certificates

You'll need to meet some basic requirements before you can open a certificate, including a minimum opening balance and a commitment to keep your money in the account for a set amount of time. The specifications of these requirements vary with each institution. In general, though, the more money you invest in a certificate and the longer its maturity term, the higher the dividend rate on the certificate.


Is a share certificate for everyone?

A share certificate is best for individuals who have a separate emergency fund to cover those surprise expenses. Before you open a certificate, make sure you won't need to access the funds before the maturity date.

Why keep your money in a certificate?

Here are some of the reasons people choose to open a certificate:

- Low risk.
- Higher dividend rates. Certificates offer all the security of savings accounts with higher yields.
- Locked-in rates. There's no stressing over fluctuating national interest rates with a certificate. The APY is set when you open the account and is locked in until its maturity date. This means you can calculate exactly how much interest your money will earn over the life of the certificate the day you open it.

If a certificate sounds like the perfect choice for you, stop by Wasatch Peaks Credit Union today to learn more. We're committed to giving your money its best chance at growth. 

More Protection for a More Dangerous World

Your Benefits Plus now comes with Ultimate ID

Ultimate ID Plus offers identity, privacy and credit solutions. With advanced detection technology, real-time alerts, 24/7 support and identity recovery, Ultimate ID can help you to protect what matters most. Ultimate ID will monitor, alert, control and recover your credit, identity and privacy.

Monitor

Continuous monitoring of your identity, privacy, and credit by using innovative and proactive identity theft protection technology. We will detect illegal selling of your personal, financial, and credit information, providing robust monitoring required in today's connected world.

Alert

Ultimate ID Plus provides an early warning system rapidly notifying you when your personal information is at risk. Our alerts are sent to your smart phone, tablet, or desktop computer, so you have the power to act before damage is done.

Control

When you want total identity control, count on Ultimate ID Plus. Understand your credit score, and where or how your online information is being used. Protect your keystrokes, PIN numbers, and credit card information.

Recover

Certified Protection Specialists offer comprehensive, 24/7 recovery services. We'll complete paperwork, make calls, and handle every detail to restore your identity. And, you're covered by our nationwide \$1 million identity theft insurance policy.

For questions or to add Benefits Plus with Ultimate ID to your account please call 801.627.8700. 

MONITOR	ALERT	CONTROL	RECOVER
Advanced Fraud Monitoring	Financial Account Takeover Monitoring	Credit Score Tracker and Simulator	Identity Theft Insurance Up to \$1 million
Breach IQ	Smart SSN Tracker	Credit Freeze & Credit Report Fraud Assistance	24/7 Toll-Free Customer Service
Credit Report Monitoring	Fraud Alert Reminders	Two-Factor Authentication	24/7 Fully Managed Family Restoration
Dark Web Monitoring	Identity Alert	Mobile App	
Dark Web Threat Alerts	Identity Threat Alert	Identity Vault and Secure Storage	
Driver's License Monitoring	Fraud Alert	Lost Wallet Assistance	
Social Security Number Monitoring	Social Media Identity Monitoring	Junk Mail Opt-Out	
Health and Medical Monitoring		Medical ID Fraud Protection	

Thank You Golfers and Sponsors!



The 1st Annual Wasatch Peaks Foundation Golf Tournament — held at Valley View Golf Course in Layton, Utah on Thursday, June 8th — was a resounding success! Two of the key purposes of the Wasatch Peaks Foundation are: 1) children and youth, and 2) education and financial literacy. Thanks to the generous support and contributions of golfers and sponsors, event proceeds will fund scholarships at 15 northern Utah high schools. See you next year!



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