



Valley Views

A Newsletter for Wasatch Peaks Credit Union Members Since 1930

President's Message




At Wasatch Peaks Credit Union, we strongly believe in giving back to our community. We are dedicated to supporting various community initiatives and organizations, always striving to make decisions that benefit the entire community. Through the Wasatch Peaks Foundation, we have the incredible opportunity to give back to the communities that have shown unwavering support to our credit union, employees, and members.

While we thoroughly enjoy participating in summer city celebrations, parades, and cheering on local high school football games under the Friday Night Lights during the fall, there is no denying that our favorite time of the year is the holiday season. It is during this magical time that we witness the best in people and businesses, as hearts are filled with warmth and generosity. As the holiday season approaches, the spirit of giving and community becomes even more prominent at Wasatch Peaks Credit Union. We believe in the power of coming together to make a positive impact.

Each year, as the holidays approach, our employees actively contribute to a Sub for Santa program to provide gifts for 20 to 25 children for Christmas. The Wasatch Peaks Skip-a-Pay program, which assists our members with their Christmas expenses, begins in November. For a nominal fee of \$25, our members can choose to skip their November, December, or January loan payment. Every dollar collected from these fees is donated to local charities and foundations, allowing us to make a meaningful impact in our community.

However, our most impactful yearly campaign is our Warm the Soles initiative. With the generous support of our members, employees, and local businesses, we are able to purchase brand-new shoes for school children in need. We work closely with our local school districts to identify the schools and families that require assistance the most. Our team personally wraps and delivers these shoes, ensuring that each child feels the warmth and love from our community. Last year alone, we raised an astounding \$51,240, providing 1,300 pairs of shoes to children from 13 local elementary schools.

By choosing Wasatch Peaks Credit Union, you are not only selecting a financial institution but also making a conscious decision to give back to your community. We encourage and invite everyone to extend their hearts beyond themselves this holiday season and reach out to those in need. There are countless organizations and programs within our communities that welcome an eager helping hand. Together, we can make a difference.

Wishing you and your loved ones a safe and joyous 2023 Holiday Season. 

Jeff Shaw
President/CEO


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A Call for Board of Directors Nominations

In accordance with Wasatch Peaks Credit Union Bylaws, there are 2 seats on the Board of Directors to be filled. The following directors will have their terms expire in March 2024: Curtis Smout and Gary McDaniel. The guidelines for nominations follow:

- * All nominees must be members of Wasatch Peaks Credit Union in good standing.
- * Nominees should be knowledgeable and interested in Credit Union services and benefits.
- * Nominees should have personal time available to devote to Credit Union business, meetings, and research.
- * Nominees must be able to attend the Board of Directors meetings held on the last Monday of each month.

All members seeking to be nominated for a Board position are required to submit a complete Nomination Application Form, a résumé and color photo, to the attention of the Nominating Committee no later than November 30, 2023. The application is available to download at wasatchpeaks.com. The Nomination Committee will file its nominations with the Secretary of the Credit Union by December 4, 2023. Nominations for vacancies may also be made by petition signed by one (1) percent of the Credit Union members, which currently equals 314 members. The petition must be filed with the Secretary by January 22, 2024. Wasatch Peaks members may vote electronically, by mail, or by casting a ballot at any Wasatch Peaks branch location beginning in February 2024. Any questions regarding the election or the duties and responsibilities of the Board of Directors may be directed to the Nomination Committee. The results of the 2024 election will be announced at the 94th Annual Meeting. 


Dare 2 Scare at the Halloween Food Truck 5K

Gather your friends and family and join the Wasatch Peaks Foundation for an extraordinary event. Immerse yourself in the spirit of Halloween at the Halloween Food Truck 5K, where we will not only have a blast but also raise funds for a great cause.

When: October 21, 2023
Where: Wasatch Peaks Plain City Branch
Time: 4:00 pm to 7:00 pm

Put on your best Halloween costume, indulge in delectable treats from food trucks across the state, and challenge yourself in a thrilling 5K run or a delightful 1 mile fun run! Don't miss out on this spooktacular experience.


Race prices
Adults 18 years+: \$35 (\$40 on race day)
Youth (12-17 years): \$25 (\$30 on race day)
Child (5-11 years): \$15 (\$20 on race day)
Children (under 4 years): FREE

The 5K Race and the 1 Mile Fun Run/Walk will start and finish at the Wasatch Peaks Plain City Branch. Food Trucks will be available at the race finish. Food Truck items are purchased separately and are not included in the race registration fee. Race proceeds go to the children and youth education initiatives in our communities. 



What is a CD Ladder?

Certificates of Deposit (CDs) have been a longtime, popular investment banking tool for individuals seeking a safe and stable place for their funds. Their credit union counterparts, share certificates, are the same type of product, so don't let the terminology differences trouble you. They offer a fixed earnings rate over a specified period (term), and provide a reliable source of income. However, traditional certificates often lack flexibility since investors must commit their funds for the entire term. This is where certificate ladders come in.

Certificate ladders operate on a simple principle: instead of investing in a single certificate with a fixed term, savers distribute their funds across multiple certificate accounts with different, staggered, maturity dates. For example, instead of investing \$10,000 in a single 5-year certificate, a member may choose to allocate \$2,000 to five different certificates, each with a maturity date of one year apart. This strategy creates a "ladder" of certificates, with one maturing each year. 



October

- 09 - Columbus Day
Credit Union Closed
- 20 - International Credit Union Day
- 21 - Halloween 5K


November

- 07 - Election Day
- 11 - Veteran's Day
Credit Union Closed
- 23 - Thanksgiving
Credit Union Closed

December


- 25 - Christmas Day
Credit Union Closed


Enjoy More this Holiday Season!



Earn 2% CASH BACK
with your
CASH BACK
Visa® Platinum Card*

November 1, 2023 - December 31, 2023





wasatchpeaks.com | 801-627-8700


*Not Approved Credit Card. Rates subject to change based on loan-to-value. Your rate may be different depending on credit score and underwriting criteria. Member eligibility required. 2% ends December 31, 2023.

Warm the Soles at Wasatch Peaks

Experience the joy of giving this winter with the Warm the Soles initiative at Wasatch Peaks. Each year, we unite with employees, members and the community to raise funds for local children in need. In 2022, together we accomplished an incredible feat by raising more than \$52,000! We then partnered with the Nike Factory Store in Farmington to supply 1,300 deserving students with brand new Nike shoes. This year, our mission is to deliver 1,100 pairs of shoes, and we cannot achieve it without your invaluable support.

As you contemplate your holiday giving, we invite you to be a part of this profoundly meaningful opportunity. Every contribution, regardless of its size, has the power to make a significant difference in the lives of these children. Starting November 1st, you can make a donation at any of our Wasatch Peaks branches or conveniently fill out our Warm the Soles donation form on our website at www.wasatchpeaks.com/warm-the-soles. Join us in leaving a lasting impact on the young lives in our community.

This year, we are proud to extend our support to children from the following Title I schools: Burch Creek, Heritage, Liberty, Lincoln, Municipal, New Bridge, Odyssey, Roy, Roosevelt, Valley View, and Washington Terrace Elementary Schools.

We express our deepest gratitude for the unwavering support of our members and the community. Without all of you, none of this remarkable endeavor would be possible. 




New Business Checking Accounts

At Wasatch Peaks Credit Union, we understand that every business is unique and has specific financial needs. That's why we have designed our checking accounts to work seamlessly with the size of your business. We are excited to introduce three new business checking accounts that will make managing your finances quick and easy.

Discover the wide range of Business Account options we offer to help you start, organize, manage, and grow your business. Our full suite of business services is designed to assist you in effectively managing your finances, allowing you to focus your attention on serving your customers and growing your business.

In addition to our Business Checking accounts, we also offer a variety of other financial products and services tailored to meet your business needs. Whether you need a Business Savings account, a High Yield Money Market account, Member Business Loans, Business Visa® Credit Lines, Merchant Services, or Online Banking, we have got you covered. We even provide seamless integration with QuickBooks, making it easier than ever to keep track of your financial transactions.

To be eligible for our Member Business Services, it is required that at least one account signer must be eligible to join Wasatch Peaks Credit Union. However, becoming a member is open to everyone who lives, works, worships, volunteers, or attends school in Weber, Davis, and Morgan Counties.

With Wasatch Peaks Credit Union, you can trust that your business finances are in good hands. Let us help you streamline your financial management, so you can focus on what really matters - growing your business and serving your customers. Explore our Business Account options today and take the first step towards financial success. 

ASPIRE

Great for start-ups and small businesses

VISTA

Fits active businesses with consistent volume (Includes benefits of Aspire)

PINNACLE

Perfect for businesses with significant activity (Includes benefits of Vista and Aspire)

HELP US MAKE A DIFFERENCE IN THE LIFE OF A CHILD THIS HOLIDAY SEASON!



Donate Today

Please join with Wasatch Peaks to donate over 1,100 pairs of new shoes to local elementary school children in need! Your tax-deductible donation this holiday season will keep a child's feet warm and dry this winter!

Thanks for your generosity!

Yes! I want to make a difference! Please transfer the following from my account:

\$100 (3 Pair) \$70 (2 Pair)

\$35 (1 Pair) Other \$ _____

Name: _____

Account#: _____

Checking Savings Date: __/__/2023

Has your Medicare plan changed for next year?

MedicareCU's insurance agents will help you find the right plan to fit your needs.

For more information, call James at 801.627.8732



**By calling this number you may speak to an insurance agent.*




WASATCH PEAKS
CREDIT UNION
Reach your peak!
wasatchpeaks.com

Save Money Effortlessly

CENT SAVER™

Experience effortless savings with Cent Saver. Every time you use your debit card, we'll round up your purchase to the nearest dollar and

automatically transfer the spare change from your checking account to an eligible Wasatch Peaks savings account. Whether you're indulging in a delicious lunch or stocking up on groceries, Cent Saver silently works behind the scenes to help you save money without even realizing it. Take full advantage of your savings potential by combining Cent Saver with your Wasatch Peaks checking account today and unlock countless ways to save for a brighter future. Get started with Cent Saver with 3 easy steps.

- 1) To begin your savings journey and add the Cent Saver feature to your checking account, visit wasatchpeaks.com/cent-saver, call 801.829.9958, or drop by any Wasatch Peaks Branch and a dedicated team member will be more than happy to assist you.
- 2) Next, use your debit card for both in-person and online transactions. Plus, by setting up automatic payments for streaming services and other memberships, you can supercharge your Cent Saver deposits!
- 3) With Cent Saver, indulging in daily soda trips could add an additional \$3 every week - that's nearly \$200 over the year. And, if you treat yourself to take-out a few times a week, you can anticipate an added bonus of \$150! 



Keep extra cash in your pocket with Holiday Skip-A-Pay!

- Choose your November, December, or January payment.
- Proceeds will benefit local charities.

WASATCH PEAKS CREDIT UNION
Reach your peak!
wasatchpeaks.com/skipapay
855.450.1919



Invite a Friend
to Wasatch Peaks Credit Union and you'll both be rewarded!

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